

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 523 - SB 979**

February 21, 2015

**SUMMARY OF BILL:** Authorizes the board of commissioners of the city of Lakeland to establish term limits for the mayor and members of the board of commissioners if approved by a two-thirds vote by the commissioners at two separate meetings and confirmed by a referendum.

**ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact – To the extent the referendum requires a special election; the one-time increase in local government expenditures is estimated to be \$50,000. However, if there is no referendum or it is held in conjunction with a general election, the fiscal impact to local government is considered not significant.**

Assumptions:

- Shelby and Knox counties are the only charter counties in Tennessee.
- Lakeland, TN is the only city with a city manager-commission charter in Shelby or Knox counties.
- Based on information obtained from the Finance Director of the City of Lakeland, a special election to decide the referendum on term limits would cost \$50,000.
- Holding the referendum for term limits would have no additional fiscal impact if held in conjunction with a general election.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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